

	<u>2010</u>	<u>2011</u>
SEP (25% of compensation)	\$49,000	\$49,000
SIMPLE	\$11,500	\$11,500
SIMPLE (age 50 @ yr end)	\$14,000	\$14,000
401(k)	\$16,500	\$16,500
401(k) (age 50 @ yr end)	\$22,000	\$22,000
Max IRA	\$5,000	\$5,000
Max IRA (age 50 @ yr end)	\$6,000	\$6,000

Traditonal IRA Phase-Outs:		2011	*
Taxpayer is an active participant:			
	Joint	\$90K - \$110K	
	Single	\$56K - \$66K	
Phase-Out range for Roth IRAs:			
	Joint	\$169K - \$179	
	Single	\$107K - \$122K	

Traditonal IRA Phase-Outs:		2009/2010	
Taxpayer is an active participant:			
	Joint	\$89K - \$109K	
	Single	\$55K - \$65K	
Joint return - 1 active participant not the other:		\$166K - \$176	
Phase-Out range for Roth IRAs:			
	Joint	\$166K - \$176	
	Single	\$105K - \$120K	

* Based on modified AGI

If you are not covered by a retirement plan at work:

<http://www.irs.gov/retirement/participant/article/0,,id=202517,00.html>